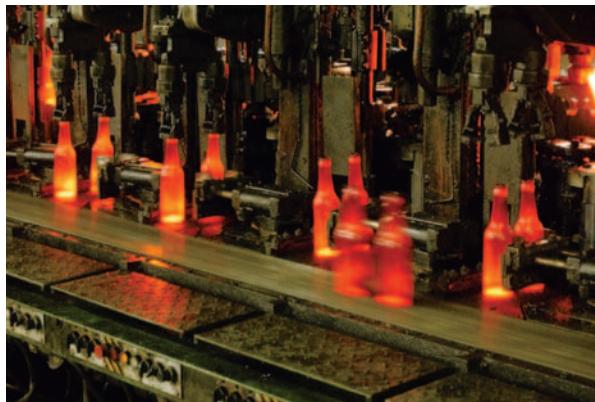




This is our mission.

Anheuser-Busch produces  
more than 25 billion cans and  
27 billion lids annually.

# This is quality.



Anheuser-Busch recycled

800

million pounds of aluminum in 2005.

Founded to ensure quality packaging for its beer, Anheuser-Busch Packaging Group's (ABPG) long-standing commitment to quality is central to its business strategy. For more than 30 years, ABPG has been creating high-quality, low-cost packaging materials for Anheuser-Busch and other customers in the beverage industry. Products include glass bottles, labels, crown liners, aluminum cans and lids for Anheuser-Busch and some of the world's leading beverage manufacturers.

In 2005, primarily due to increased energy and material costs, pretax profits decreased to \$142 million.

## Metal Container Corporation

Metal Container Corporation (MCC) produces and supplies cans and lids for Anheuser-Busch and other beverage companies. The subsidiary produces more than 25 billion cans and 27 billion lids annually at its eight can and three lid manufacturing facilities. It currently supplies more than 60 percent of Anheuser-Busch cans and 75 percent of its lids.

As the beverage industry innovates, leading to new packaging requirements, MCC works to meet these changing needs. In 2005, MCC continued to deliver value to its customers, rolling out new beverage can and lid designs. This innovative new lid is already resulting in significant metal cost savings for MCC and its customers. Meanwhile, a stronger can design should provide important quality benefits for MCC customers. The rollout of these package improvements will continue through 2006.

## Precision Printing and Packaging

In 2005, Precision Printing and Packaging (PPPI) produced more than 28 billion labels for Anheuser-Busch and other customers. PPPI works closely with Anheuser-Busch marketing to create innovative labels that will appeal to today's contemporary adult consumer, including the applied plastic label (APL) that is found on Bud Light and Budweiser Select bottles. Following the successful launch in 2004, APLs were introduced in all 50 states in 2005.

## Anheuser-Busch Recycling Corporation

Anheuser-Busch's commitment to quality extends beyond packaging development. The company operates with care and concern for the world's environment, demonstrating social responsibility while enhancing financial performance and growth opportunities. Anheuser-Busch Recycling Corporation (ABRC) is one of the world's largest aluminum recyclers. In 2005, ABRC recycled more than 800 million pounds of aluminum, the equivalent of 28 billion cans — more than Anheuser-Busch uses each year. ABRC also develops educational programs that promote voluntary recycling.

## Longhorn Glass Corporation

Founded in 2001, Longhorn Glass Corporation (LGC) supplies high-quality glass bottles for Anheuser-Busch's Houston brewery. In 2005, LGC produced more than 800 million bottles.