

SUPPLEMENTAL FINANCIAL INFORMATION

Year Ended December 31 (in millions, except per share)	2007	2006	2005	2004	2003
Barrels of Anheuser-Busch beer brands sold worldwide	128.4	125.0	121.9	116.8	111.0
Gross sales	\$18,988.7	\$ 17,957.8	\$17,253.5	\$17,160.2	\$16,320.2
Excise taxes	(2,303.0)	(2,240.7)	(2,217.8)	(2,226.0)	(2,173.5)
Net sales	16,685.7	15,717.1	15,035.7	14,934.2	14,146.7
Cost of sales	(10,836.1)	(10,165.0)	(9,606.3)	(9,020.0)	(8,485.1)
Gross profit	5,849.6	5,552.1	5,429.4	5,914.2	5,661.6
Marketing, distribution and administrative expenses	(2,982.1)	(2,832.5)	(2,837.5)	(2,740.5)	(2,642.7)
Gain on sale of distribution rights	26.5	—	—	—	—
Litigation settlement	—	—	(105.0)	—	—
Operating income	2,894.0	2,719.6	2,486.9	3,173.7	3,018.9
Interest expense	(484.4)	(451.3)	(454.5)	(426.9)	(401.5)
Interest capitalized	17.4	17.6	19.9	21.9	24.4
Interest income	3.9	1.8	2.4	4.7	1.7
Other income/(expense), net	(8.2)	(10.8)	2.7	38.7	0.4
Income before income taxes	2,422.7	2,276.9	2,057.4	2,812.1	2,643.9
Provision for income taxes	(969.8)	(900.5)	(811.1)	(1,097.5)	(1,026.3)
Equity income, net of tax	662.4	588.8	498.1	404.1	344.9
Net income	\$ 2,115.3	\$ 1,965.2	\$ 1,744.4	\$ 2,118.7	\$ 1,962.5
Basic earnings per share	\$ 2.83	\$ 2.55	\$ 2.24	\$ 2.65	\$ 2.38
Diluted earnings per share	\$ 2.79	\$ 2.53	\$ 2.23	\$ 2.62	\$ 2.34
Basic weighted-average common shares	746.3	770.6	777.5	798.9	826.2
Diluted weighted-average common shares	757.1	777.0	782.6	808.5	837.0

Selected unaudited quarterly information for 2007 and 2006 (in millions, except per share).

Year Ended December 31, 2007	Net Sales	Gross Profit	Net Income	Earnings Per Share	
				Basic	Diluted
First quarter	\$ 3,858.4	\$1,383.7	\$ 517.5	\$.68	\$.67
Second quarter	4,515.4	1,657.5	677.0	.90	.88
Third quarter	4,617.7	1,749.2	706.7	.96	.95
Fourth quarter	3,694.2	1,059.2	214.1	.29	.29
Annual	\$16,685.7	\$5,849.6	\$2,115.3	\$2.83	\$2.79

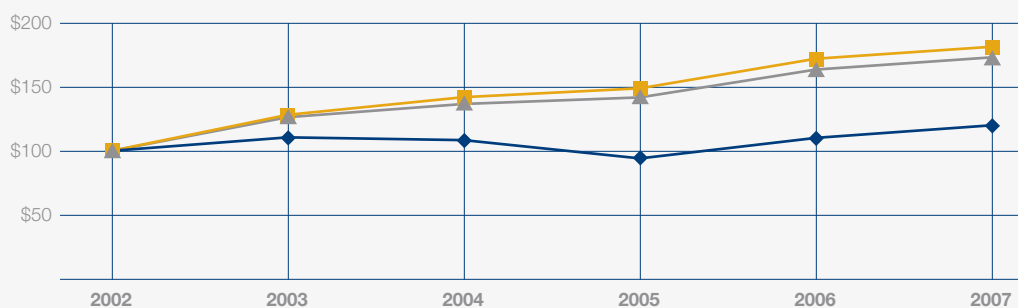
Year Ended December 31, 2006	Net Sales	Gross Profit	Net Income	Earnings Per Share	
				Basic	Diluted
First quarter	\$ 3,755.6	\$1,337.9	\$ 499.2	\$.64	\$.64
Second quarter	4,256.0	1,595.3	637.8	.83	.82
Third quarter	4,280.7	1,636.1	637.5	.83	.82
Fourth quarter	3,424.8	982.8	190.7	.25	.25
Annual	\$15,717.1	\$5,552.1	\$1,965.2	\$2.55	\$2.53

SUPPLEMENTAL FINANCIAL INFORMATION

Year Ended December 31 (in millions, except per share)	2007	2006	2005	2004	2003
Total assets	\$17,155.0	\$16,377.2	\$16,555.0	\$16,173.4	\$14,689.5
Debt	\$ 9,140.3	\$ 7,653.5	\$ 7,972.1	\$ 8,278.6	\$ 7,285.4
Common dividends paid	\$ 932.4	\$ 871.6	\$ 800.8	\$ 742.8	\$ 685.4
Common dividends paid per share	\$ 1.25	\$ 1.13	\$ 1.03	\$.93	\$.83

FIVE-YEAR CUMULATIVE TOTAL RETURN⁽¹⁾

(12/31/02 - 12/31/07)



		2002	2003	2004	2005	2006	2007
◆ BUD	(3.8% CAGR ⁽³⁾)	\$100.00	\$110.70	\$108.50	\$ 94.00	\$110.30	\$120.30
■ S&P 500	(12.8% CAGR)	\$100.00	\$128.60	\$142.60	\$149.60	\$173.10	\$182.60
▲ Russell 200 ⁽²⁾	(11.7% CAGR)	\$100.00	\$126.70	\$137.20	\$142.40	\$164.50	\$174.20

(1) Assumes \$100 invested on December 31, 2002 in Anheuser-Busch Companies, Inc. common stock, the S&P 500 Index and the Russell Top 200, with dividends reinvested quarterly.

(2) The Russell Top 200 Index is comprised of the 200 largest publicly held United States companies based on market capitalization, and includes Anheuser-Busch Companies.

(3) CAGR: Compound Annual Growth Rate